



Rabobank

Business Banking Fees

As per 1 January 2019

Business Banking Fees

This brochure contains all the business payment costs for Rabobank. Payment costs include, for example, the business account fee, the subscription costs for a point of sale terminal, Rabo internet banking- and statement information costs. Your total payment costs will depend upon your particular banking set up for payments.

For additional information regarding the products mentioned please visit our website:

www.rabobank.nl/bedrijven/english-pages/making-and-receiving-payments

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The basis of business banking

The business account, the international bank card (WereldPas) and internet banking (RIB) form the basis of your business banking set up.

Business account			
Current account*	monthly	€	5.30
Foreign currency account*	monthly	€	6.00
G-account*	monthly	€	7.00
Rabobank Escrow Account	monthly	€	5.30

*No credit interest is paid on the credit balance in the current account.

Debit card and credit card			
Rabo WereldPas, debit card	monthly	€	1.65
Replacement WereldPas	per card	€	3.95
Rabo CreditCard	monthly	€	2.75
Rabo Filiaalpas	monthly	€	2.75
Rabo Wallet	monthly	€	0.50

* Free of charge from 1 September 2019 (previously the first six months free of charge, then € 0.50 per month for Android devices).

Benefits for starters*

For a period of 12 months:

- all products and transactions cost-free up to a maximum of €70.00 monthly
- discount on liability insurance and work disability insurance from Interpolis

*The conditions can be found on www.rabobank.nl/starterbenefit

Benefits for Associations and Civil-Law Foundations*

- all transaction costs, for the first current account, up to a maximum of € 25.00 monthly will be refunded.

*The conditions can be found on www.rabobank.nl/kortingsregeling

Digital banking

Rabo Internet Banking

Rabo Internet Banking*	monthly	€ 3.00
Rabo Internet Banking Professional*	monthly	€ 6.00
Extra user Rabo Internet Banking Professional**	monthly	€ 1.75
Extra Rabo Scanner	per scanner	€ 14.95

*Included 1 user, card reader and the use of the Rabo Bankieren App.

**Included Rabo Online key (Acces Pass) and Rabo Scanner.

Digital balance and account information

Information costs via RIB (Pro), RCM, RDC and SWIFT FileAct*	per record	€ 0.085
Balance enquiry		no charge
Download settlement records		no charge
Rabo Alerts: email notification	per alert	no charge
Rabo Alerts: SMS notification	per alert	€ 0.15
Account statement, electronic delivery via RIB (Pro)	per statement	no charge

*Information costs on the account are charged per transaction for the provision of billing information via the desired online channel. This is independent of the viewing frequency by the customer and the chosen format of the transaction. Information costs are not charged on iDeal subscriptions.

Rabo Cash Management

Rabo Cash Management	one-off	€ 250.00
	monthly	€ 6.00
Per user / card	monthly	€ 5.00

Direct delivery

Standard subscription RDC / SWIFT FileAct*	one-off	€2.500.00
	monthly	€ 200.00
Via Equens Internet Services / Equens CPS**	monthly	€ 4.92

*For SWIFT FIN fees please contact your account manager.

**Excluding 21% VAT.

Paper-based balance information

Balance and account information (paper-based)			
Account statement, hardcopy to Dutch address	per statement	€	1.75
Account statement, hardcopy to foreign address	per statement	€	3.50
Monthly account statement	per statement	€	1.75
Copy of account statement*	per statement	€	2.89
Copy of annual financial statement, credit card statement			no charge

*Excluding 21% VAT.

Eurozone payment transfers

Payment transfers in euro within all SEPA countries.

Cashless payments		
Transfer, electronic delivery*	per item	€ 0.09
	per batch	€ 2.00
Written transfer		€ 3.00
Periodic payment order out (via bank)		€ 0.09
Acceptgiro (paper-based)		€ 2.25
Urgent payment. electronic delivery		€ 5.00
Urgent payment. (paper-based)		€ 15.00
Euro Payment Enquiry Handling		€ 35.00

*Using Equens CPS batches are subject to a fee of € 4.00.

Payment of suppliers via direct debit	
Direct debit	€ 0.11
Cancellation of direct debit (credit)*	€ 0.40

*We may charge you any additional costs incurred by debit banks for the processing of transaction reversals.

Payments with the Rabo WereldPas and CreditCard	
Transaction in euros via payment terminal using Rabo WereldPas	no charge
Transaction in euros via payment terminal using Rabo Creditcard	no charge

Eurozone incoming transfers

Incoming payments in euro within all SEPA countries.

Incoming transfers		
Incoming payment*		€ 0.15
Acceptgiro		€ 0.40
Urgent payment (by telephone, without advice)		€ 0.15

*Rabo Betaalverzoek (Payment request) is charged as incoming payment.

Collection incoming		
Euro-collection incoming	per batch*	€ 2.00
	per order	€ 0.11
Cancellation of direct debit (debit)		€ 0.40
Granted unauthorised direct debit report (MOI)	per request	€ 60.00

* A single Euro collection order is also in a batch. You always pay a fixed cost for a batch (€ 2.00) and above that € 0.11 per Euro collection order. Collection incoming via Equens CPS € 4.00.

Direct debit digital mandate maintenance		
Digital Direct debit mandate subscription*	monthly	€ 10.00
New, amended or withdrawn digital Direct debit mandate*		€ 0.50

*Excluding 21% VAT.

Pin receipts*			
Subscription payment terminal for pin**	monthly	€	3.60
Subscription payment terminal pin refund**	monthly	€	3.60
Pin receipts via Maestro and V PAY	per settlement	€	0.055
Pin refund	per settlement	€	0.06
Rabo SmartPin settlement (Maestro / V PAY)			
0 - 100 settlements monthly	per settlement	€	0.15
101 - 200 settlements monthly	per settlement	€	0.10
201 > settlements monthly	per settlement	€	0.055

*The charge for batch receipts via Maestro and V PAY settlements is €0.15.

**Excluding 21% VAT.

Rabo PinBox: Hiring a payment terminal*			
Rabo PinBox Compact**	monthly	€	26.00
Rabo PinBox Vast (wired)**	monthly	€	35.00
Rabo PinBox Mobiel (mobile)**	monthly	€	39.00
Rabo SmartPin**	monthly	€	11.00
Guarantee SmartPin card reader	per unit	€	50.00

*If the PinBox is not returned following the termination of the rental period then a charge will be incurred to cover the costs. This charge is dependent upon the type of PinBox rented: PinBox Compact € 120.00; PinBox Vast € 150.00; PinBox Mobiel € 200.00.

**Excluding 21% VAT.

Rabo Pinbundles: Buy Pin settlement bundles in advance*			
100 settlements	monthly	€	4.50
250 settlements	monthly	€	10.75
500 settlements	monthly	€	20.95
1000 settlements	monthly	€	40.95
2000 settlements**	monthly	€	79.95
Additional Pin settlements		€	0.055

*The charge for batch receipts via Maestro and V PAY settlements is €0.15. Not available for Rabo SmartPin.

**Not available for Rabo PinBox.

Online payment products

Rabo Omnikassa: iDEAL and other payment methods in one online checkout

Subscription*

Including 50 checkout settlements per month € 10.00

Payment Method**

iDEAL	per settlement	€ 0.25
MasterCard	of the settlement amount	2.25%
Visa	of the settlement amount	2.25%
V PAY	of the settlement amount	1.50%
Bancontact	of the settlement amount	1.50%
Chargeback by webshop	(excluding checkout)	no charge
Chargeback by consumer		€ 25.00

Checkout settlement*

0 – 50***		no charge
51 - 500	per settlement	€ 0.25
501 - 1000	per settlement	€ 0.15
>1000	per settlement	€ 0.10

*The charge for batch receipts via Maestro and V PAY settlements is €0.15.

**The batch receipts via Maestro, V PAY and Rabo Omnikassa settlements are charged as Electronic transfer incoming.

***Including with subscription.

Rabo iDEAL Professional: iDEAL for your current online checkout

Entry costs*	one-off	€ 100.00
Subscription*	monthly	€ 20.00
Incoming Payment	per settlement	€ 0.25

*Excluding 21% VAT.

Rabo OmniKassa 2.0

Access to the Rabo Omnikassa Dashboard is free of charge when you arrange your online payments via Rabo OnlineKassa or a pin product of Rabobank.

General		
Rabo Dashboard		no charge
Daily Turnover incoming payment*	€	0.25
Shifted Turnover incoming payment**	€	+0.10

*1 payment for any payment method in Rabo Omnikassa.

**This additional rate will be charged if you opt for a different closing time. Standard shutdown time is 24.00, but you can choose every hour as the closing time.

Rabo OnlineKassa		
Subscription*(incl. 3 webwinkels)	monthly	€ 10.00
Extra shops*	monthly	€ 3.60
Checkout costs		no charge
Payment Method		
iDEAL	per settlement	€ 0.25
MasterCard	of the settlement amount	2.25%
Visa	of the settlement amount	2.25%
Maestro / V PAY	of the settlement amount	1.50%
Bancontact	of the settlement amount	1.50%
PayPal**	per settlement	€ 0.15 (+ PayPal rate)
Afterpay	per settlement	€ 0.75 (+ 2.9% of transaction amount))
Refund by webshop	per settlement	€ 0.25
Chargeback by consumer	per settlement	€ 25.00

*Excluding 21% VAT.

**PayPal charges an additional rate on top of the transaction.

Pin receipts*		
Subscription payment terminal for pin**	monthly	€ 3.60
Subscription payment terminal pin refund**	monthly	€ 3.60
Pin receipts via Maestro and V PAY	per settlement	€ 0.055
Pin refund	per settlement	€ 0.06
MasterCard / VISA transactions	per settlement	1.7%
Rabo SmartPin settlement (Maestro / V PAY)		
0 - 100 settlements monthly	per settlement	€ 0.15
101 - 200 settlements monthly	per settlement	€ 0.10
201 > settlements monthly	per settlement	€ 0.055

*Successful Maestro and VPAY transactions are part of Rabo OmniKassa Daily Turnover incoming payment.

**Excluding 21% VAT.

Rabo PinBox Koop: Buying a payment terminal*		
PinBox Compact	purchase	€ 280.00
	plug & play	€ 49.00
	monthly	€ 15.00
PinBox Vast	purchase	€ 425.00
	plug & play	€ 49.00
	monthly	€ 15.00
PinBox Mobiel	purchase	€ 375.00
	plug & play	€ 49.00
	monthly	€ 22.50
SmartPin	purchase	€ 50.00
	plug & play	€ 49.00
	monthly	€ 3.00

*All terminals are supplied with Plug and Play. Monthly costs are for the service contract of the terminals. Excluding 21% VAT.

Rabo PinBox: Hiring a payment terminal*		
Rabo PinBox Compact**	monthly	€ 26.00
Rabo PinBox Vast (wired)**	monthly	€ 35.00
Rabo PinBox Mobiel (mobile)**	monthly	€ 39.00
Rabo SmartPin**	monthly	€ 11.00

*If the PinBox is not returned following the termination of the rental period then a charge will be incurred to cover the costs. This charge is dependent upon the type of PinBox rented: PinBox Compact € 120.00; PinBox Vast € 150.00; PinBox Mobiel € 200.00; Rabo SmartPin.

**Excluding 21% VAT.

Rabo Pinbundles: Buy Pin settlement bundles in advance*

100 settlements	monthly	€	4.50
250 settlements	monthly	€	10.75
500 settlements	monthly	€	20.95
1000 settlements	monthly	€	40.95
2000 settlements	monthly	€	79.95
5000 settlements	monthly	€	195.00
Additional Pin settlements	per settlement	€	0.055

*Successful Maestro and VPAY transactions are part of Rabo Omnikassa Daily Turnover incoming payment. Rabo Pinbundles are not available for Rabo SmartPin.

Cash withdrawals

Cash withdrawals or cash deposits on your business account.

Cash withdrawals		
Notes*		
ATM withdrawal (banknotes) with Rabo WereldPas*	per withdrawal	€ 0.35
ATM withdrawal (banknotes) with Rabo Creditcard*	per withdrawal	€ 4.50
ATM withdrawal of foreign currency with Rabo WereldPas*	per withdrawal	€ 2.25 + 1.2% exchange rate mark-up
ATM withdrawal of foreign currency with Rabo Creditcard*	per withdrawal	€ 4.50 + 2.0% exchange rate mark-up
BankNotes order via Rabo Internetbankieren (pro)	per order	€ 4.50
BankNotes order via your bank office	per order	€ 8.50
Coins		
Coins order via RIB (Pro) / Rabo TransAct	per roll	€ 0.35
Coins via coin machine	per roll	€ 0.35
Coins order via your bank office	per withdrawal	€ 7.50
	per roll	€ 0.35
Coins delivered via secured transport	per roll	€ 0.30

*A foreign bank may charge for withdrawing cash from ATMs outside the Netherlands.

Cash deposits (euro)		
Via seal bag machine pre-notified*	per deposit	€ 3.50
Via seal bag machine without pre-notification*	per deposit	€ 8.00
Fee per banknote via seal bag machine	per deposit	€ 0.042
Fee per deposit	per deposit	€ 3.75
	per note	€ 0.058
	per 100 coins	€ 0.60
Third-party deposit	per deposit	€ 9.00
Quality deposit of banknote	per deposit	€ 4.00
	per note	€ 0.037
Coin deposit in seal bag	per deposit	€ 8.00
	per 100 coins**	€ 0.35
Additional		
Order new seal bags / deposit forms	per deposit	no charge
Counting discrepancies	per deposit	€ 4.50
Settlement Rabo KassaKluis Service		€ 1.00

*To qualify a cash deposit as quality (sorted) deposit, the deposit must contain one seal bag and one correctly filled out Rabobank specification form inside the seal bag. The cash must be machine-countable. Deposits that do not qualify as a quality deposit are subject to a surcharge of € 0.03 per note.

**When using a coin container, a fee of € 9.20 per deposit applies.

Payment transfers and incoming payments from outside the Eurozone

Payments outside the SEPA countries or in foreign currency.

Outgoing worldwide payments		
Worldwide payment SHA		€ 10.00
Worldwide payment OUR		€ 10.00 + surcharge OUR
Worldwide payment BEN (all costs carried by beneficiary)		no charge
Surcharges		
Manual		€ 5.00
Priority order		no charge
Other instructions		€ 10.00
Supplement BIC		€ 10.00
OUR: 0.1% of the amount	minimum	€ 5.00
	maximum	€ 25.00

Cheque receipts	
Cheque crediting 'under usual reserve'	€ 37,50
Cheque crediting 'after collection'*	€ 70,00
Unpaid notification 'under usual reserve'	€ 37,50
Unpaid notification 'after collection'	€ 70,00
Stop payment	€ 50,00

*Indicated tariff exclude foreign bank charges.

Incoming worldwide payments	
Worldwide payment (options SHA and BEN)	€ 10.00
Worldwide payment OUR	no charge
Surcharges	
Priority order	no charge

Payments with the Rabo WereldPas and CreditCard	
Transaction in foreign currency via payment terminal using Rabo WereldPas	1.2% exchange rate mark-up
Transaction in foreign currency via payment terminal using Rabo Creditcard	2.0% exchange rate mark-up

International

ICM Partnerbanking*		
Account opening Partnerbank	one-off per account	€ 150.00
Account maintenance Partnerbank	monthly per account	€ 10.00
Account maintenance Partnerbank with lockbox	monthly per account	€ 150.00
<i>Available for companies who bank with Rabobank and use RCM, RIB (Pro) and RDC to manage or/and view accounts held with a Partnerbank</i>		
Payment initiation Partnerbank	per order	€ 0.50
ICM transaction**	per transaction	€ 5.00
<i>Available for companies who use an e-banking solution issued by a third party-bank to manage Rabobank</i>		
ICM transaction**	per transaction	€ 5.00
Send MT940(s) subscription***	monthly per account	€ 20.00
Send MT942(s) subscription***	monthly per account	€ 30.00
Sent MT942(s) message	per message	€ 1.00

*Indicated tariffs exclude partner bank charges.

**Relates to credit- and debit entries and settlements Overlay Banking (former product name).

***Max 1.000 transactions per month. In case of larger volumes, a tailor-made fee applies.

Cash Pooling		
Target Balancing		
Set-up cashpool structure	eenmalig	€ 250.00
Target Balancing Domestic	monthly per account*	€ 10.00
Target Balancing Rabo Network	monthly per account*	€ 20.00
Target Balancing Multi Bank**	monthly per account*	€ 40.00
Intercompany Loan Administration	per structuur / currency monthly	€ 10.00
Zero Balancing		
Set-up cashpool structure	eenmalig	€ 250.00
Zero Balancing with Balance set-off:	monthly per account*	€ 10.00
c/w Target Balancing Domestic	monthly per account*	+ € 10.00
c/w Balance set-off	monthly per account	+ € 20.00
c/w Reverse Sweeping	monthly per account*	+ € 10.00
Intercompany Loan Administration	monthly per structure/ currency	€ 10.00
Balance- and interest compensation		
Subscription Balance- and interest	monthly per account	€ 50.00
Subscription Balance compensation	monthly per account	€ 20.00

*With the exception of the master account.

**Indicated tariffs exclude third party-bank charges.

Documentary Payments

Documentary Collection Import

Issuance

Via Rabo Trade Access / by written order of instruction of paper	€ 110.00
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Amendments

Via Rabo Trade Access / by written order of instruction of paper	€ 60.00
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Options

Partial Payment	€ 30.00
Guarantee on a bill of exchange*	€ 50.00
Protest of a bill of exchange	€ 100.00
Postal, courier and/or communication charges	€ 30.00
Release of goods	€ 90.00
Courier	cost price
Urgency surcharge	€ 120.00
Support and advise per hour	€ 120.00
All other actions	€ 30.00

*Guarantee commission also applies to an avalised bill of exchange of an import collection.

Documentary Collection Export

Issuance

Via Rabo Trade Access / by written order of instruction of paper	€ 110.00
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Amendments

Via Rabo Trade Access / by written order of instruction of paper	€ 60.00
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Options

Direct Collection	€ 75.00
Discounting of a bill of exchange*	€ 150.00
Postal, courier and/or communication charges	€ 30.00
Courier	cost price
Urgency Surcharge	€ 120.00
Support and advise per hour	€ 120.00
All other actions	€ 30.00

*In case of discounting bill of exchange, a commission is applicable, of which you will be informed beforehand.

Letter of Credit Import

Issuance

Via Rabo Trade Access / by written order of instruction of paper	€ 100.00
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Amendments

Via Rabo Trade Access / by written order of instruction of paper	€ 60.00
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Options

Examination of documents (per set of documents)	€ 100.00 + 0.15% of the amount of the documents
Postal, courier and/or communication costs	€ 30.00
Release of goods	€ 90.00
Courier	cost price
Urgency surcharge	€ 120.00
Support and advice	per hour € 120.00
All other actions	€ 30.00
L/C Transfer (per Letter of Credit excl. examination of documents)	min. € 250.00 € 100.00 + 0.15% of the amount of the documents

Commissions*

Letter of Credit commission*	min. € 100.00	1.5%
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*Commission on annual basis. Commissions are calculated on a daily basis using a percentage of the amount of the Letter of Credit.

Letter of Credit Export

Collect

Via Rabo Trade Access / by written order of instruction of paper	€ 100.00
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Amendments

Via Rabo Trade Access / by written order of instruction of paper	€ 60.00
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Options

Examination of documents (per set of documents)	€ 100.00 + 0.15% of the amount of the documents
Discounting bills of exchange*	€ 150.00
Postal, courier and/or communication costs	€ 30.00
Courier	cost price
Urgency surcharge	€ 120.00
Support and advise	per hour € 120.00
Pre-checking of documents**	€ 130.00
All other actions	€ 30.00
L/C Transfer (per Letter of Credit excl. examination of documents)	min. € 250.00 € 100.00 + 0.15% of the amount of the documents

Commissions*

Conformation commission	from	€ 250.00
Acceptance / deferred payment	from	€ 250.00

*In case of discounting of a bill of exchange, a commission is applicable, of which you will be informed beforehand.

**Excluding 21% VAT.

***Commissions are calculated on a daily basis using a percentage of the document's amount. The commission depends on the settlement amount on the credit and country risks. When multiple commissions are applicable, the minimum amount of €250.00 applies only once.

Outgoing Bank Guarantees and Stand-by Letters of Credit

Issuance & amendments

New bank guarantee Standard*	€	85.00
New bank guarantee Tailor-made	€	160.00
Bank guarantee amendments	€	75.00

Bank guarantee commissions**

Bank guarantee Standard against limit restriction		1.5%
Bank guarantee Standard against cash collateral		1.0%
Other bank guarantees	from	€ 100.00

Options

Claim handling***	€	175.00
Postal, courier and / or communication costs	€	30.00
Courier		cost price
Urgency surcharge	€	120.00
Support and advise	per hour	€ 120.00
All other actions	€	30.00

*Standard texts for international bank guarantees can be found on Rabobank.nl.

**Fixed percentage of the guarantee amount on an annual basis, unless otherwise agreed. Commissions are calculated on daily basis using a percentage of the document's amount.

***For any extra work, the support fee will apply additionally. These costs are excluding external costs, which will be calculated by costprice.

Incoming Bank Guarantees

Receive, amendments & takeover

Advising fee	€	50.00
Bank guarantee by takeover credit and country risks	€	150.00
Amendments	€	75.00
Commission takeover*	from	€ 100.00

Options

Postal, courier and / or communication costs	€	30.00
Courier		cost price
Urgency surcharge	€	120.00
Support & advise	€	120.00
Claim Handling**	€	150.00
All other actions	€	30.00

*The commission depends on the settlement amount and the credit and country risks.

**For any extra work, the support fee will apply additionally. These costs are excluding external costs, which will be calculated by costprice.

Bank Declarations*	
Bank Declaration*	€ 75.00
Standard Bank Declaration**	€ 75.00

*Excluding 21% VAT.

**In case an (existing or future) business relation requires information regarding your banking relationship with Rabobank (for example in connection with the tendering of work or project) you can make use of the bank declaration.

***If an accountant is compiling your annual report then they will require an overview of all your banking products. This overview can include current-, savings- or investment accounts that you hold with Rabobank but also loan facilities and lodged assets/collateral. In this case you require a standard bank declaration. Each standard bank declaration comprises the same sections. These are defined in cooperation with the NIVRA (Dutch professional accountants association). The content of these sections is for each company comprised individually.

Foreign Exchange Settlements*		
Cash foreign exchange settlement**	online	no charge
	by telephone	€ 25.00
Forward exchange settlement	online	no charge
	by telephone	€ 150.00
Valuta swap settlement	online	no charge
	by telephone	€ 250.00

*Besides a settlement fee, a margin on the exchange rate will apply.

**Spot transaction also includes 'Today' and 'Tomorrow' foreign currency transactions.